

USD New Fund Time Deposit Offer (Dec 2025) (the “Programme”) Terms and Conditions

These terms and conditions must be read in conjunction with our Retail Services Terms and Conditions. These terms and conditions do not apply to any existing product(s) or service(s) you have with us to the extent that they are subject to separate terms and conditions.

1. This Programme is valid from 1 to 31 December 2025, both dates inclusive or until such other date(s) as may be determined by PAO Bank Limited (the “**Bank**”) at the Bank’s discretion (“**Programme Period**”). During the Programme Period, if existing customers use Eligible New Funds to place a 1-month or/and 3-month USD time deposit, they can enjoy an extra reward interest rate of 0.8% p.a. (on top of the prevailing basic interest rate quoted by the Bank in its Retail Banking APP) for a minimum time deposit amount of US\$15, without upper limit on the time deposit amount (the “**Offer**”).
2. Customers have to place a time deposit through the promotion field “new fund” showing the Offer on the Bank’s Retail Banking APP (time deposit section) in order to enjoy the Offer. If a customer places a time deposit through any field other than the promotion field, the Basic Interest Rate will apply, and the customer will not be eligible to enjoy the Offer.
3. “**Eligible New Funds**” means the net increase in the latest total balance in the deposit account for a particular currency compared to the Average Daily Balance for the previous month. If the Offer has been used for the current month, the relevant time deposit amount(s) will not be included as part of the customer’s latest total balance for calculating the Eligible New Funds. Deposit accounts in different currencies are assessed separately and shall not be combined for the purpose of calculating the Eligible New Funds. “**Average Daily Balance**” means the average end-of-day balance of the deposit account for each calendar day.
4. Unless otherwise specified, the Programme cannot be used in conjunction with any other programmes of the Bank.
5. All the rates, terms and conditions and other features of the Programme are subject to the Bank’s sole discretion. The Bank reserves the final right to determine whether the Offer is applicable to any particular savings account.

6. The Bank reserves the right to vary, modify or terminate the Programme, and to revise these terms and conditions (including but not limited to varying the Programme Period) at any time without prior notice.
7. The Chinese version of these Terms and Conditions is for reference only. The English version will prevail if there is any inconsistency between the Chinese and the English versions.
8. For any enquiries, please contact the Bank's 24-hour customer service hotline at +852 3762 9900.